

VTeam Financial Service Group Has Been Approved to Issue Largest Asset-Backed Notes in Chinese Telecom Industry VTeam's Global Ambition Showed in New York Times Square

VTeam Financial Service Group (“VTeam Group”), a leading company in the financial services sector in China and Asia Pacific, won approval from China regulator to issue a RMB 20 Billion Asset-Backed Notes (“ABN”) for a fortune global 500 company, China Mobile Communications Group Co.,Ltd. (China Mobile) in May 2021. This is the largest ABN issuance in Chinese Telecom history.

In accordance with this issuance, VTeam Group shows its ambition of being a global financial institution by advertising in New York Times Square.



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RMB
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VT
Special

up
value

Originator and Asset Manager



Leading Underwriter



Trustee



Legal Agency



The National Association of Financial Market Institutional Investors (“NAFMII”) of China approved VTeam Group’s issuance of RMB 20 billion of ABN for China Mobile. VTeam Group will serve as the originator and asset manager while Shanghai Pudong Development Bank will be the leading underwriter, and CITIC Trust will custodize the ABN.

While trade finance linked with ABN are not new products in China, issuance has generally been small amounts. There have been 79 issuances of ABN in China related to supply chain finance and factoring in the total amount of RMB 53 billion in 2020. Most of the issuances were below RMB 1 billion, at an average tenor of 1 year, carrying an average credit rating of AAA in China domestic market, and supplemented with additional credit enhancements.

The success of this issuance has provided the evidence of VTeam Group’s ability to coordinate and execute professionally in the financial service sector in China.



The success of the ABN launch for China Mobile in May 2021, as well as the advertising on the Mega Screen of New York Times Square in Manhattan, are the notable achievements for VTeam Group, and demonstrated VTeam Group has become a leading expert in supply chain finance and cross-border financial services in China.

About VTeam:

VTeam Group is a leading brand in the supply chain finance service industry in China and Asia Pacific. Over its 20+ years of experience in financial technology and financial services, it has developed a full spectrum of integrated solutions for its clients.

VTeam Group has provided supply chain finance solutions to more than ten thousands of SOE (Stated Owned Enterprises), conglomerates, and SME (Small and Medium Enterprises). Meanwhile, VTeam Group is also the actively member of FCI (previous known as Factor Chain International) and International Trade and Forfeiting Association (“ITFA”) to promote factoring and supply chain finance solutions covering 223 countries and regions.

Specialty gathers wealth Innovation achieves value

In conjunction with China’s national strategy of “Dual Circulation Economy”, VTeam Group will continue to commit to itself to provide optimal financial service solutions, taking the issuance of ABN on China Mobile as the example, to help client’s business growing prosperously.